



March 9, 2009

Ms. Victoria Wragg  
302 - 3755 West 6<sup>th</sup> Avenue  
Vancouver, BC V6R 1T9

Dear Vicky,

On behalf of all of us here at UBC Investment Management Trust, I thought you should know how much we continue to enjoy the "Angles" print that was purchased from you just over one year ago.

The print is displayed on a feature wall in a central area of our office so that it may be visible to everyone who comes through the front door. We have received many positive comments about the print, especially about its rich and vibrant colours and fascinating abstract design. Each individual who studies the print visualizes a different scene! We are also pleased that the print is the perfect complement to the many First Nations cedar panel renderings that we have on loan from the Museum of Anthropology.

All the best, Vicky, for continued success with all your artistic endeavours!

Sincerely,

Philip A. Falls, MBA, CFA  
President and Chief Executive Officer